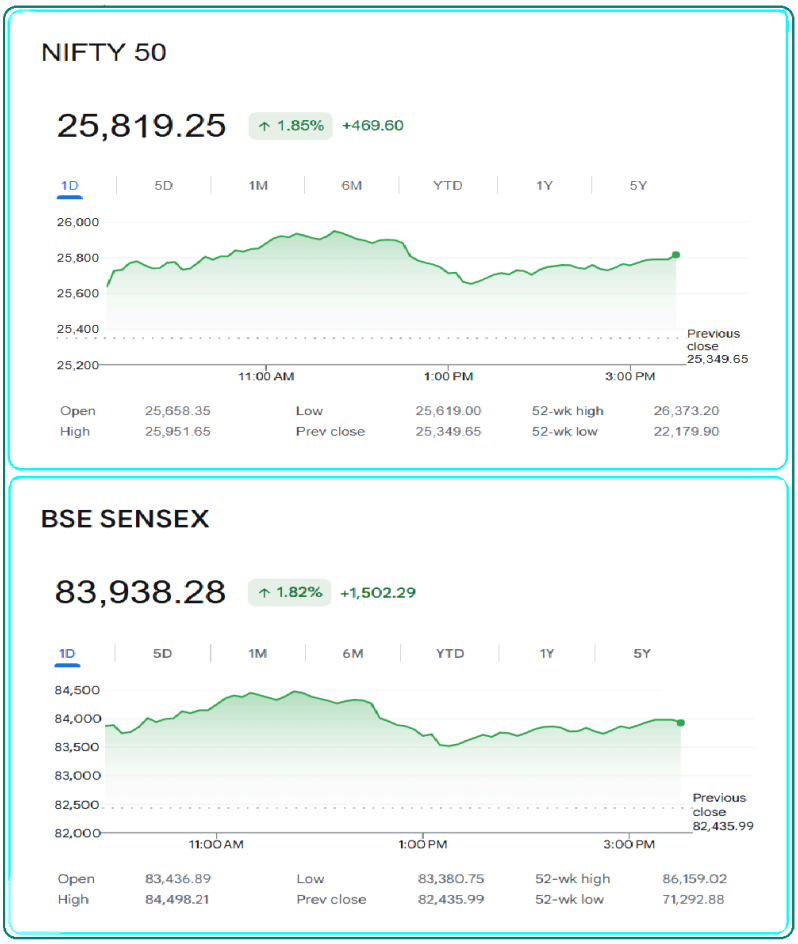
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

25th November 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25819.25	25349.65	**1.85%**
S&P BSE SENSEX	83938.28	82435.99	**1.82%**
NIFTY MID100	61584.75	61403.20	**0.30%**
NIFTY SML100	19229.35	19314.40	**-0.44%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended with major gains, supported by strong buying in heavyweight stocks. Positive sentiment was further bolstered by robust foreign portfolio investor (FPI) inflows, appreciation in the rupee and a decline in crude oil prices. Investors remained cautious ahead of the US PCE inflation data, which could provide fresh insights into the Federal Reserve's interest-rate trajectory. The Nifty settled above the 25,800 level.
- The BSE Sensex jumped 1,502.29 points or 1.82% to 83,938.28. The Nifty 50 index gained 469.60 points or 1.85% to 25,819.25. The Nifty MidCap 150 Index rose 0.22% and the Nifty SmallCap 250 Index fell 0.26%. The market breadth was negative.
- Among the sectoral indices, the Nifty FMCG index (up 3.79%), the Nifty Pharma index (up 2.38%) and the Nifty Private Bank index (up 2.21%) outperformed the Nifty 50 index. Meanwhile, the Nifty Media index (down 4.44%), the Nifty Metal index (down 2.04%) and the Nifty Consumer Durables index (down 0.13%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **4056** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **RELIANCE**, **LT**, **SBIN**, **ICICIBANK**, **INFY**.
- **Short** position build up for the **December** series has been witnessed in **COFORGE**, **TATAPOWER**.
- **Unwinding** position for the **December** series has been witnessed in **BHARTIARTL**, **HDFCBANK**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	63703.25	62585.35	1.79%
NIFTY AUTO	28821.50	28490.70	1.16%
NIFTY FMCG	50143.50	48312.55	3.79%
NIFTY IT	32207.55	31850.80	1.12%
NIFTY METAL	11578.50	11819.25	-2.04%
NIFTY PHARMA	28961.90	28288.85	2.38%
NIFTY REALTY	942.00	941.85	0.02%
BSE CG	70027.89	69945.69	0.12%
BSE CD	61971.05	62026.97	-0.09%
BSE Oil & GAS	26668.89	26481.21	0.71%
BSE POWER	7022.70	7065.54	-0.61%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	57011.62	58644.63	-2.78%
HANG SENG	21966.01	22219.65	-1.14%
STRAITS TIMES	4930.83	4958.87	-0.57%
SHANGHAI	3476.47	3548.37	-2.03%
KOSPI	4697.51	5006.03	-6.16%
JAKARTA	5197.61	5241.59	-0.84%
TAIWAN	38195.43	40122.35	-4.80%
KLSE COMPOSITE	1562.29	1561.68	0.04%
All ORDINARIES	8794.30	8832.60	-0.43%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	137205.83	127949.04
NSE F&O	180711.39	397381.16

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	4479.08
NET SELL	-

(Source: NSE)

Corporate News

- **Larsen & Toubro** has secured a significant order to develop a 300 MW/900 MWh battery energy storage system. This project is located in Khavda, Gujarat, and focuses on enhancing renewable energy storage capabilities. The facility will store excess renewable energy and provide it during peak demand periods. It aims to improve grid stability and reliability within India's power network. The order valued between Rs. 1,000 crore and Rs. 2,500 crore.

- **Tata Power Renewable Energy** operates a centralized digital command center to oversee its renewable energy assets. This platform processes over 1.1 crore data events daily, providing real-time operational insights. By using artificial intelligence, the company enhances predictive maintenance and equipment performance monitoring across its portfolio.

- **JSW Motors Limited** unveiled its brand identity, including a new logo that symbolizes its aspirations. The brand plans to launch its first product on December 3, which will showcase their vision for mobility. JSW Motors aims to provide world-class mobility solutions to Indian consumers while building local technological capabilities. The company's vehicles will be manufactured in Chhatrapati Sambhaji Nagar and sold through separate dealerships.

- **Tata Motors Passenger Vehicles Ltd.** has announced a price increase of 0.5% effective December 1. This revision affects both internal combustion engine and electric vehicle models. The company cited persistent rising input costs as a key reason for the price adjustment. Similar price revisions have been observed across the auto industry, including companies like Maruti Suzuki and Hyundai. The adjustments reflect ongoing pressures from increased raw material and logistics costs.

- **Adani** has entered a three-year agreement with Attero worth about $1 billion for copper anode supply. This collaboration aims to decrease the smelter's reliance on copper imports by approximately 5%. The deal, undisclosed until recently, supports the expansion of the Kutch Copper facility in Gujarat. Attero will produce copper anode by recycling metals from electronic waste

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	2141.80	2019.10	**6.08%**
TATACONSUM	1185.80	1133.00	**4.66%**
HDFCLIFE	601.30	574.95	**4.58%**
NESTLEIND	1358.50	1305.90	**4.03%**
INDIGO	5720.00	5523.00	**3.57%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	159.30	163.00	**-2.27%**
MAXHEALTH	1076.30	1089.55	**-1.22%**
HINDALCO	889.90	900.45	**-1.17%**
JSWSTEEL	1302.50	1311.90	**-0.72%**
SHRIRAMFIN	989.95	995.90	**-0.60%**

(Source: Moneycontrol)

- **Centum Electronics** announces the signing of a Memorandum of Understanding with SpacePixxel Technologies (Pixxel), a Bengaluru-based planetary infrastructure company, to explore collaboration in the development of advanced satellite payload and associated subsystems.
- **Texmaco Rail & Engineering** received an order worth Rs 3.13 crore from Eastern Railway for the manufacture and supply of 73 sets of 1 in 8.5 BG 60 kg weldable CMS crossings on PSC sleepers.
- **Vascon Engineers** received a LoI worth Rs 195 crore from Kanakia Transparent Developers for shell and core works at the Mohan Society Redevelopment Project in Borivali, Mumbai.
- **RMC Switchgears** received a Letter of Intent (LoI) for an estimated Rs 521.84 crore turnkey distribution-infrastructure package in Maharashtra under an Asian Development Bank (ADB)-funded programme.
- **TVS Motor Company** said it plans to invest Rs 2,000 crore in Tamil Nadu over four years and create 1,000 jobs. The two-and three-wheeler maker has entered into a non-binding memorandum of understanding with the Government of Tamil Nadu.
- **Cipla** has received US Food and Drug Administration (FDA) approval for Fluticasone HFA MDI, the first generic equivalent of Flovent HFA, in 110 mcg and 220 mcg strengths, to treat asthma.
- **Lupin** announced that it has received approval from the United States Food and Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Ferric Citrate Tablets, 210 mg.
- **Alembic Pharmaceuticals** has received final approval from the U.S. Food and Drug Administration (USFDA) for its Supplemental Abbreviated New Drug Application (sANDA) for Bosutinib Tablets, 400 mg.
- **Bliss GVS Pharma** announced that the Company's manufacturing facility situated at Survey No. 43-44, Vevoor Village, Palghar - 401404, Maharashtra, India, has received certificate of Eudra Good Manufacturing Practice (EU GMP) Compliance from the National Authority of Medicines and Health Products, Portugal, being the Regulatory Authority of Portugal, for tablet and semi-solid dosage forms.
- **ABB India** announced that its parent company, ABB Ltd, has signed an agreement to acquire Germany-based Ziehl-Abegg, to strengthen its offerings across HVAC and industrial cooling applications.
- **Jupiter Wagons** entered into a joint venture (JV) with South Korea-based Woojin Industrial Systems Co. to manufacture metro coaches in India, marking its entry into the metro rolling stock and propulsion systems segments.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. S&P Global Flash Composite PMI eased to 54.6 in November 2026, from 55.9 in October. The manufacturing PMI eased to 54.5 in November 2026 from 54.9 in October while the services PMI fell to 54.7 in November from 56.1 in the previous month.
- U.S. house price index were unchanged from the previous month in September 2026. House prices continued to rise in the third quarter of 2026, increasing 2.5% year-on-year and 0.7% from the previous quarter.
- U.S. Conference Board's consumer confidence index jumped to 103.3 in November, from a slightly upwardly revised 91.9 in October.
- Germany's economy expanded 0.1% quarter-on-quarter in Q3 2026, easing from 0.3% growth in Q2. On an annual basis, GDP grew 1.1% in Q3, revising lower from flash data of 1.2%, but accelerating from 1.0% in Q2.
- Germany's Ifo Business Climate Index rose for a seventh consecutive month to 90.6 in November 2026, reaching its highest level since May 2023, up from a downwardly revised 90.1 in October. The current conditions index increased to 89.4 from 88.8, and the expectations index increased to 91.9 from 91.5.
- France's consumer confidence indicator edged up to 82 in November 2026 from 81 in October.
- Japan's Services Producer Price Index rose 4.2% year-on-year in October 2026, accelerating from a marginally revised 3.8% in the previous month. On a monthly basis, the index rose 1.1%, accelerating from 0.3% in the previous month.
- Japan's S&P Global Composite PMI Business Activity Index eased to 51.5 in November 2026 from a final 52.1 in the previous month. The manufacturing PMI increased to 53.7 in November 2026 from October's seven-month low of 53.3 while the services PMI Business Activity Index fell to 50.5 in November 2026 from 51.7 in October.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 81.51/bbl (IST 17:00).
- INR strengthened to Rs. 92.24 from Rs. 92.92 against each US$ resulting in daily change of 0.73%.
- Trump is preparing fresh tariffs of 15% to 25% on 16 major US trading partners, including India, using Section 301 after the Supreme Court struck down his earlier global duties. But the proposed levies could face legal challenges, congressional scrutiny and political resistance when Democrats take control in January 2027. Trade negotiations may offer India a route to tariff relief.
- India has allocated 8,606 metric tonnes of raw cane sugar for export to the US under the Tariff Rate Quota (TRQ) scheme for the 2027 US fiscal year, running from October 1, 2026, to September 30, 2027. The scheme allows shipments at zero or concessional import duty.

- India and Nepal are set to initiate special economic zones to bolster trade and manufacturing dynamics between the two nations. The focus will be on encouraging Indian investments in Nepal's hydropower sector while optimizing project frameworks. Prime Minister Narendra Modi and Nepal's Balen Shah discussed enhancing IT collaborations and integrating infrastructure, alongside exploring mutual benefits in power trade and accelerating hydropower project for economic growth.

- The Reserve Bank of India sharply reduced dollar sales to protect the rupee in November as a resurgence in overseas inflows helped ease pressure on the local currency and narrow the balance of payments deficit.

- Private sector project announcements grew 58.5% year-on-year to Rs 26.6 lakh crore in the first half of FY27, reflecting improving investor confidence amid sustained government reforms, infrastructure development and regulatory improvements. The value of private sector project announcements during April-September was 4.4 times the average recorded in the first halves of FY17 to FY25. The private sector's share in total project announcements increased to 86.2% in FY27 (April-September) from 74.2% in the corresponding period last year, said the industry body. Also, 54% of companies increased their fixed investment rates, while nearly three-fourths added net productive capacity.

- The government has extended the deadline for duty-free imports of raw sugar by an additional three months. This change allows imports under the tariff rate quota until March 31, 2027. Previously, the deadline for these imports was set for December 31, 2026. The quota for 10 lakh metric tonnes is eligible for these duty-free imports during this period.

- India and the Netherlands are enhancing cooperation in several sectors including shipping and green hydrogen. External Affairs Minister S Jaishankar and Dutch counterpart Tom Berendsen met to discuss strengthening bilateral relations. They reviewed ongoing engagements across areas such as trade, technology, and maritime development. Both sides emphasized the significance of the India-EU Free Trade Agreement for economic growth.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 26/11/2026

Minda Corporation Limited	Fund Raising
Patanjali Foods Limited	Dividend
SG Mart Limited	Fund Raising

(Source: NSE)

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |